

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

Notice FLP-125

1941-A, 1943-A, 1945-D,
1951-J, 1955-A, 1955-C,
1962-A, 1965-A, 2-FLP

For: State and County Offices

Loan Limitations and Approval Authorities

Approved by: Deputy Administrator, Farm Loan Programs



1 Overview

A

Background

Loan limitations and approval authorities have been revised for FLP's in 2-FLP to reflect current statutory authorities. Loan limitations contained in various RD and FSA transferred instructions are in the process of being updated. An amendment to 1-FLP is being prepared to address loan limitations and authorities applicable to FLP.

B

Purpose

This notice clarifies loan limitations and approval authorities to be followed until 1-FLP, and the RD and FSA transferred instructions have been updated.

C

Contact

If there are questions about this notice:

- County Offices shall contact the State Office
- State Offices shall contact LMD at 202-720-1632.

Disposal Date

April 1, 2001

Distribution

State Offices; State Offices relay to County
Offices

Notice FLP-125

2 Interim Direct and Guaranteed Loan Limitations and Approval Authorities

A

Maximum Loan Limits and Loan Approval Authorities

State and County Offices shall adhere to the loan limitations and approval authorities established in 2-FLP, paragraph 244 for all direct and guaranteed loan approvals.

B

Loan Servicing Authorities

Currently, direct loan servicing instructions refer to RD Instruction 1901-A, Exhibit C, for loan servicing limitations and authorities. State and County Offices shall adhere to the limitations and approval authorities established in 2-FLP, paragraph 244 for all direct and guaranteed loan servicing actions.

C

Delegation of Approval Authority

SED's shall continue to delegate and revoke approval authorities according to RD Instruction 1901-A, Exhibit C, Attachment 1.
